

Press Release

Autoclima S.p.A. (a subsidiary of Indel B S.p.A.) establishes INDEL B ISITMA VE SOGUTMA SISTEMLERI LIMITED SIRKETI

The new company, 60% owned by Autoclima, will be focused on the commercial distribution of Indel B Group products.

Sant'Agata Feltria (Rimini), 30 July 2025 – The Board of Directors of Autoclima S.p.A. ("Autoclima"), a company controlled by Indel B S.p.A. that manufactures and sells air conditioning systems for special vehicles (such as ambulances, military vehicles, agricultural machinery, trams, buses, etc.), announces the establishment of the Turkish-registered company "INDEL B ISITMA VE SOGUTMA SISTEMLERI LTD. STI.".

The new company, based in Bursa, Turkey, will have as its main purpose the commercial distribution of Indel B Group's product portfolio, with an initial focus on the Autoclima product line.

The share capital of the new company, amounting to EUR 112,182.85, has been fully subscribed: 60% by Autoclima and the remaining 40% by a local partner.

The new company will initially operate in the Turkish market, with future expansion prospects into other countries in the region.

The Board of Directors will be composed of three members, two of whom appointed by Autoclima, and the third representing the local partner.

Luca Bora, CEO of Indel B, commented "The establishment of a company in Turkey represents a significant step in the international expansion strategy of the Indel B Group. The Turkish market, dynamic and growing, offers interesting opportunities both the automotive and special vehicles sectors. Having a direct presence will allow us to be more responsive to the needs of local customers and to consolidate long-term business relationships. The presence of a local partner, experienced and well-rooted in the area, represents an added value to accelerate our market penetration and ensure an effective presence from the outset."

Indel B S.p.A. is a company listed on the EXM segment of Borsa Italiana (the Italian stock exchange) and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and that has been active for the last 50 years in the mobile cooling sector applicable to the "Automotive", "Leisure time" and "Hospitality" cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the "Cooling Appliances" sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 110 million.

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